HURON SCHOOL DISTRICT 2-2
BEADLE COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Huron School District 2-2.

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: March 18, 2003

4. Purpose of issue: A portion of the proceeds of the Bonds will be applied to refund the 2004 through 2015 maturities aggregating more than $7,650,000 of the Refunded Bonds.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $7,650,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 18th day of March 2003.

By: Kelly Christopherson
Its: Business Manager

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Huron School District 2-2, South Dakota

General Obligation Refunding Bonds, Series 2003
Final Pricing

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
6/15/2003	-	-	-	-
12/15/2003	255,000.00	3.000%	185,357.33	440,357.33
6/15/2004	325,000.00	3.000%	121,135.00	446,135.00
12/15/2004	330,000.00	3.000%	116,260.00	446,260.00
6/15/2005	330,000.00	3.000%	111,310.00	441,310.00
12/15/2005	345,000.00	3.000%	106,360.00	451,360.00
6/15/2006	345,000.00	3.000%	101,185.00	446,185.00
12/15/2006	350,000.00	3.000%	96,010.00	446,010.00
6/15/2007	355,000.00	3.000%	90,760.00	445,760.00
12/15/2007	360,000.00	3.000%	85,435.00	445,435.00
6/15/2008	365,000.00	3.000%	80,035.00	445,035.00
12/15/2008	370,000.00	3.000%	74,560.00	444,560.00
6/15/2009	375,000.00	3.000%	69,010.00	444,010.00
12/15/2009	385,000.00	3.000%	63,385.00	448,385.00
6/15/2010	395,000.00	3.350%	57,610.00	452,610.00
12/15/2010	400,000.00	3.350%	50,993.75	450,993.75
6/15/2011	400,000.00	3.600%	44,293.75	444,293.75
12/15/2011	410,000.00	3.600%	37,093.75	447,093.75
6/15/2012	420,000.00	3.750%	29,713.75	449,713.75
12/15/2012	425,000.00	3.750%	21,838.75	446,838.75
6/15/2013	435,000.00	3.900%	13,870.00	448,870.00
12/15/2013	225,000.00	3.900%	5,387.50	230,387.50
6/15/2014	50,000.00	4.000%	1,000.00	51,000.00
Total	7,650,000.00	-	1,562,603.58	9,212,603.58

YIELD STATISTICS

Bond Year Dollars	$45,761.25
Average Life	5.982 Years
Average Coupon	3.4146873%
Net Interest Cost (NIC)	3.3521442%
True Interest Cost (TIC)	3.3288038%
Bond Yield for Arbitrage Purposes	3.1777383%
All Inclusive Cost (AIC)	3.4057061%

IRS FORM 8038

Net Interest Cost	3.1701982%
Weighted Average Maturity	5.947 Years